

ISLE OF ANGLESEY COUNTY COUNCIL

REPORT TO:	EXECUTIVE COMMITTEE
DATE:	31 MAY 2016
SUBJECT:	CAPITAL OUTTURN REPORT 2015/16
PORTFOLIO HOLDER(S):	COUNCILLOR H E JONES
HEAD OF SERVICE:	MARC JONES (EXT. 2601)
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LOCAL MEMBERS:	n/a

A - Recommendation/s and reason/s

- To note the draft outturn position of the Capital Programme 2015/16 that is subject to Audit;
- To approve the carry-forward of £7.791m to 2016/17 for the underspend on the programme due to slippage. The funding for this will also carry-forward to 2016/17.

B - What other options did you consider and why did you reject them and/or opt for this option?

n/a

C - Why is this a decision for the Executive?

- This report sets out the financial performance of the Capital budget for the 2015/16 financial year, that is subject to Audit.
- Budget monitoring is a designated Executive function.

CH - Is this decision consistent with policy approved by the full Council?

Yes

D - Is this decision within the budget approved by the Council?

Setting of the annual Capital Budget.

DD - Who did you consult?

What did they say?

	Who did you consult?	What did they say?
1	Chief Executive / Strategic Leadership Team (SLT) (mandatory)	
2	Finance / Section 151 (mandatory)	n/a – this is the Section 151 Officer's report
3	Legal / Monitoring Officer (mandatory)	
4	Human Resources (HR)	
5	Property	
6	Information Communication Technology (ICT)	
7	Scrutiny	
8	Local Members	
9	Any external bodies / other/s	

E - Risks and any mitigation (if relevant)

1	Economic	
2	Anti-poverty	
3	Crime and Disorder	
4	Environmental	
5	Equalities	
6	Outcome Agreements	
7	Other	

F - Appendices:

Appendix A - Capital Outturn Report – 2015/16;
Appendix B – Summary of the Capital Expenditure against the Capital Budget and the slippage into 2016/17.

FF - Background papers (please contact the author of the Report for any further information):

- 2015/16 Capital Budget, as recommended by this Committee on 16 February 2015;
- 2015/16 Public Sector Housing Investment Programme 2015/16 (as presented to, and accepted by, this Committee on 20 April 2015);
- 2015/16 Capital Monitoring report for the first quarter 2015/16;
- 2015/16 Capital Monitoring report for the second quarter 2015/16; and
- 2015/16 Capital Monitoring report for the third quarter 2015/16.

1. INTRODUCTION

- 1.1 This is the Capital Budget monitoring report for the financial year 2015/16 which allows Members to note the progress of Capital Expenditure and Capital Receipts against the Capital Budget. The figures in this report are subject to Audit.
- 1.2 In February 2015, the Council approved a Capital Programme for non housing services of £15.150m for 2015/16. In April 2015, the Council approved a Capital Programme for the HRA of £8.589m. There was £4.029m Capital Commitments brought forward from 2014/15, and there is a brought forward budget for the smallholdings programme, which is in it's sixth year. In its meeting on the 20th April 2015, the Executive resolved to release additional funding in order to complete the Beaumaris Pier scheme. Also, during the year, the completion of the HRA settlement buyout of £21.169m was added to the Capital Programme, and, subsequent to the budget setting, the Council has secured additional grant funding for certain projects in 2015/16. This brings the total Capital budget for 2015/16 to £58.264m.
- 1.3 The table below shows the breakdown of the Approved Capital Programme for 2015/16 and the brought forward commitments from 2014/15.

<u>Approved Capital Programme for 2015/16</u>		<u>Slippage Brought Forward from 2014/15</u>	
General Fund		Disabled Facilities Grants	30,000
21st Century Schools - BAND A1 - Holyhead	5,728,000	Vehicles	387,450
21st Century Scools - Llanau	3,431,000	Planned Maintenance Contract	1,300,000
Beaumaris Flood Alleviation Works (WG)	900,000	Affordable Housing Contingency brought forward 2014/15	305,070
Disabled Facilities Grants	816,000	Plas Arthur Leisure Centre Upgrade	85,000
Compulsory Purchase-Pilot Scheme	180,000	Amlwch Leisure Centre Upgrade	85,000
Smarter Working-Capital	1,125,000	Sites & Premises (WEFO) Phase 1	446,930
Vehicles	150,000	Partnership Funding Unallocated Budget	58,000
County Prudential Borrowing Initiative	2,000,000	Public Conveniences	86,000
BMU Vehicles 2015/16	220,000	Anglesey Coastal Environmental Project	244,120
Refurbish School Toilets	198,490	Cemaes Toilets	5,000
Rewire Education Buildings	253,010	Car Parks	45,300
Reducing Fire Risk	148,800	Waste Containers Compound	118,520
	15,150,300	Building Risk Management Works	122,570
HRA		Holyhead Fishdock	96,340
Central Heating Contract	250,000	Llanbedrgoch cemetery	105,740
Planned Maintenance Contract	3,787,000	Llanddona Cemetery	112,370
Environmental Works	500,000	ICT Strategy Contingency	23,960
Fire Risk Management	250,000	IT BACKUP SYSTEM	150,000
Remodelling of Existing Stock	1,530,000	IT MICROSOFT EXCHANGE	21,830
Acquisition of Existing Properties	1,372,000	IT 3 COMM REFRESH	50,000
Public Sector Adaptations	150,000	IT ADDITIONAL BACKUP SYSTEM	20,000
WHQS Internal Works Package	750,000	IT REPLACEMENT OF 2003 SERVERS	100,000
	8,589,000	IT PROVISION FOR MICROSOFT & ORACLE LICENCE	15,210
		IT CMS Upgrade	15,000
			4,029,410

1.4 The table below shows the breakdown of the Additional schemes that were added during the year to the Capital Programme for 2015/16 and their funding.

Additional Schemes Added to the Capital Programme 2015/16		Funded By:	
BMU Vehicles 2015/16 - Additional	150,000	Capital Grant	7,316,181
Houses into homes	367,890	Reserves	304,195
First Time Buyer Grants	5,000	Revenue Contribution	150,000
VVP Grant	2,877,340	Unsupported Borrowing	21,168,714
HRA Self-Financing	21,168,714	Capital Receipts	1,556,600
Bro Alaw Centre Development Grant	58,843		30,495,690
Flying Start Capital Grant	446,830		
LED Lighting Leisure Centre	16,576		
Mayor's Chain	39,195		
Sites & Premises (WEFO) Phase 1 - Additional	333,070		
Anglesey Coastal Env Project - Additional	75,880		
LED Lighting	193,424		
Llangefni Link Road	1,895,000		
Active Travel Mapping	5,000		
SRIC 2015/16	174,000		
Road Safety Grant	191,000		
Beaumaris Pier	270,328		
Llanddona Cemetery - Additional	35,000		
Smallholdings	1,450,000		
Equal Pay	106,600		
IT Smarter Working - Citrix	190,000		
IT - Infrastructure Enhancement	40,000		
HLF	350,000		
Haulfre Refurbishment	56,000		
	30,495,690		

2. CAPITAL EXPENDITURE 2015/16

2.1 Summary Table of the spending to 31 March 2016:-

Service	Annual Budget £'000	Total Expenditure £'000	(Under) / Overspend £'000	% Annual Budget Spent
Housing General Fund	2,901	2,333	(568)	80
Housing HRA	31,691	27,607	(4,084)	87
Education	10,659	3,819	(6,841)	36
Leisure	296	312	16	105
Economic Development	1,953	1,848	(105)	95
Highways and Transportation	5,970	4,781	(1,189)	80
Waste Management	119	0	(119)	0
Property	2,192	1,992	(200)	91
Corporate	1,858	679	(1,179)	37
Planning	570	587	17	103
Social Services	56	17	(39)	31
Total	58,264	43,975	(14,289)	75
Funded By:				
Capital Grant	15,044	13,998		
Capital Receipts	4,646	3,818		
Supported Borrowing	2,660	0		
Unsupported Borrowing	28,874	23,140		
Revenue Contribution	7,041	2,905		
Reserves	0	115		
Total Funding	58,264	43,975		

- 2.2** The Budget for the General Fund was £26.573m with Expenditure of £16.368m incurred at 31 March 2016, which equated to 62% of the budget. The main reason for the underspend was the large underspend against the budget for the 21st Century Schools, where only 24% of the budget was spent. Also, there was a significant underspend with the Llangefni Link Road scheme, where only 47% of the budget was spent, mainly due to the delay in the purchase of land. Another scheme to note that had a significant underspend was smarter working, where only 15% of the budget was spent, although there will be slippage on this scheme into 2016/17. Further schemes with significant underspends are the Compulsory Purchase-Pilot Scheme with only 1% of the budget spent, Car Parks with only 9% of the budget spent and works on Llanbedrgoch Cemetery, where only 19% of the £0.106m budget was spent. A full list of the capital schemes' expenditure against the budget can be seen in Appendix B of this report.
- 2.3** The Housing Revenue Account has spent 87% of its total budget. The main reason that the total budget was not spent is due to the underspend in the planned refurbishment scheme, the planned remodelling of existing stock has failed to commence, and the Council has been unable to acquire as many existing properties than was originally forecasted when the budget was set. From the table above, £21.169m of the Unsupported Borrowing relates to the completion of the HRA settlement buyout.
- 2.4** The smallholdings programme of improvements, financed from the ring-fenced capital receipts from the sale of smallholdings and rental income, is in its sixth year. Expenditure on this programme continues to exceed the funding through sales and rental income. A deficit of £1.393m was brought forward from 2014/15, capital receipts to the end of the year amounted to £1.567m, with expenditure of £1.455m incurred. As a result, the deficit at the end of the year stands at £1.281m. There are further sales projected in 2016/17, which is the final year of the programme.

3. FUNDING

3.1 Capital Grants

- 3.1.1** There are a number of Capital Grant schemes in the Capital Programme for 2015/16. There are some schemes that were completed during the year, such as the Flying Start Capital Grant, Safer Route in Communities, Road Safety Capital and the Language Centre. There are some schemes that are ongoing and will carry on into 2016/17, these being the 21st Century Schools, Llangefni Link Road, Beaumaris Flood Alleviation and the Vibrant and Viable Places.
- 3.1.2** There is one scheme that carries a significant risk with regards to the Capital Grant funding, which is the 21st Century Schools project. To date, we have received £2.603m in grant from the Welsh Government, against a profile of £2.752m. A request has been submitted to Welsh Government to carry forward the underspend of £0.149m on the Holyhead school, for which we are awaiting a response.
- 3.1.3** Three Capital Grant schemes did overspend during 2015/16, and the overspend had to be funded by the Authority. These were the Flying Start Capital Grant which spent £0.474m against a grant of £0.442m. £0.024m of this overspend was funded through Revenue, with the other £0.008m funded by Capital Receipts. Safer Route in Communities spent £0.181m against their Capital Grant of £0.174m and the Road Safety Capital Grant budget of £0.191m was exceeded by £0.009m. Both of these Grants' overspend were funded by Capital Receipts.

3.1.4 The Capital Monitoring Quarter 3 report identified two other schemes that were of significant risk, however, these risks have now been mitigated and can be summarized below:-

- Vibrant and Viable Places (VVP) Grant – the budget for 2015/16 amounted to £2.402m, and at the end of the third quarter, only £0.864m has been spent. However, by the end of the financial year this grant has been fully spent. Furthermore, an additional £0.468m was awarded for a Housing scheme, and this was also fully spent.
- Llangefni Link Road scheme – Only £0.888m was spent against a budget of £1.895m, but the Welsh Government have allowed the Grant funding to be carried forward and claimed in 2016/17, therefore, no funding will be lost. The main reason for this underspend was the delay in purchasing a piece of land.

3.2 Capital Receipts

3.2.1 The Capital Receipts for the 2015/16 Financial Year was:-

	Budget 2015/16 £'000	Received to 31/03/2016 £'000	Variance
Housing HRA:			
Right to Buy Sales	170	765	595
Land Sales	0	24	24
Removal of Restrictions	0	5	5
Private Sector Housing:			
Sales of plots	0	131	131
Repaid charges	0	0	0
Repaid grants	5	16	11
Council Fund:			
Smallholdings	2,739	1,567	(1,172)
General	1,501	1,110	(391)
Mayor's Chain	39	39	0
Industrial	2	0	(2)
Schools	190	162	(28)
Total	4,646	3,818	(828)

3.2.2 The Capital Receipts at 31 March 2016 is lower than the original budget (18%). There are a number of reasons for this, firstly, being the anticipated sale of the Garreglwyd Care Home for £0.550m. The proposed sale was not completed and the Service is now considering options for Garreglwyd. Delays in the sales of other sites has resulted in £0.835m in receipts now expected to be received during 2016/17. These include sites such as Enterprise Centre, Penyrsedd House and St David's Priory, which was sold in April 2016 for £0.115m. Delays in the sale of Smallholdings has resulted in £1.305m in receipts now expected to be received during 2016/17. These includes Smallholdings such as Lot 2 Cefn Trefor and 2 Bryn Amel. Cefn Du Mawr has been agreed with legal and we are awaiting a payment of £0.600m imminently. The delays in the completion of sales will result in increases in capital receipts in 2016/17.

3.2.3 The Capital Receipts budget for the Housing Revenue Account Right to Buy of £0.170m was based on the sale of 3 properties. However, during 2015/16 10 properties were sold as well as Land Sales and the Removal of General restrictions, generating £0.794m in capital receipts for the HRA.

4. YEARS 2 AND 3 OF THE PLAN

4.1 The Capital Programme for 2016/17 was approved by the Full Council at its meeting on 10 March 2016. The approved Capital programme for the General Fund in 2016/17 is £26.933m and HRA fund of £11.636m. The proposed funding for this total of £38.569m will be through Capital Grants £19.544m, Capital receipts £2.120m, Revenue Contribution £8.986m, Reserves £0.500m, Unsupported Borrowing £5.230m and Supported Borrowing £2.189m. There is also slippage from 2015/16 into 2016/17 of £7.791m that this report is requesting to be approved, bringing the total Capital Programme for 2016/17 to £46.360m.

5. CONCLUSION

This report summarises the capital expenditure against the capital programme budget for 2015/16. The revised budget for the programme is £58.264m, against which £43.975m was spent in 2015/16. The Capital Programme for 2015/16, therefore, underspent by £14.289m. This is largely due to slippage in the 21st Century Schools projects and underspends in HRA capital expenditure. Some schemes have finished during the year, therefore, the underspend on these schemes are not carried forward. The remaining projects will continue into 2016/17 and The Executive is recommended to approve the carry-forward of £7.791m from the underspend to 2016/17. The funding sources of the capital programme have been summarised in 2.1 above. This shows that £23.140m of the programme has been funded by unsupported borrowing. This includes an exceptional, one-off item, relating to the loan needed for the HRA buy-out which will be repaid by the HRA over the course of its 30 year plan. The remaining £1.971m spend which has been highlighted as being funded by unsupported borrowing was funded by internal borrowing using Council balances. Internal borrowing helps the Council achieve savings on capital financing costs, however, there may be a point when the internal borrowing will need to be repaid through unsupported borrowing when Council balances can no longer afford to fund the projects.

Summary of the Capital Expenditure against the Capital Budget and the slippage into 2016/17

Service	Annual Budget (£)	Total Expenditure (£)	Total (Under)/Overspend (£)	% Annual Budget Spent	% Variance	Underspend to be carried forward to 2016/17 (£)
Housing General Fund						
Houses into homes to let	190,000	189,908	(92)	100	0	
Home Improvement Loan	88,945	88,945	0	100	0	
Houses Into Homes (2)	88,945	74,200	(14,745)	83	(17)	(14,745)
VVP Housing Grant 1	20,000	19,963	(37)	100	0	
VVP Housing Grant 2	20,000	20,000	0	100	0	
VVP Housing Grant 3	20,000	19,004	(996)	95	(5)	
VVP Housing Grant 4	20,000	19,745	(255)	99	(1)	
VVP Housing Grant 5	20,000	20,000	0	100	0	
VVP Housing Grant 6	20,000	20,000	0	100	0	
Compulsory Purchase-Pilot Scheme	180,000	1,450	(178,550)	1	(99)	(178,550)
Disabled Facilities Grants	846,000	761,436	(84,564)	90	(10)	(84,564)
First Time Buyer Grants	5,000	5,000	0	100	0	
Cyttir Lane Social Housing VVP Grant	186,900	186,902	2	100	0	
Bwlch Alltran VVP	155,526	155,526	0	100	0	
Victoria Gateway VVP	83,486	83,486	0	100	0	
Victoria Gateway VVP	71,440	71,440	0	100	0	
Cross Street VVP	60,420	60,420	0	100	0	
Cyttir Lane Homes VVP	50,903	50,903	0	100	0	
Carreg Domas VVP	468,568	468,568	0	100	0	
Affordable Housing Contingency brought forward 2014/15	5,250	5,250	0	100	0	
Affordable Housing Contingency brought forward 2014/15	299,820	11,117	(288,703)	4	(96)	(288,703)
Total	2,901,203	2,333,263	(567,940)	80	(20)	(566,562)
Housing HRA						
Central Heating Contract	250,000	91,761	(158,239)	37	(63)	(158,239)
Planned Maintenance Contract	5,087,000	4,108,561	(978,439)	81	(19)	(978,439)
BMU Vehicles 2015/16	370,000	361,541	(8,459)	98	(2)	
Environmental Works	500,000	137,504	(362,496)	28	(72)	(362,496)
Fire Risk Management	250,000	0	(250,000)	0	(100)	(250,000)
Remodelling of Existing Stock	1,530,000	5,316	(1,524,684)	0	(100)	
Acquisition of Existing Properties	1,372,000	588,174	(783,826)	43	(57)	(783,826)
Public Sector Adaptations	150,000	171,795	21,795	115	15	
WHQS Int Works Package	750,000	711,057	(38,943)	95	(5)	
Energy Efficiency VVP	262,797	262,797	0	100	0	
HRA Self-Financing	21,168,714	21,168,714	0	100	0	
Totals for : Housing HRA	31,690,511	27,607,220	(4,083,291)	87	(13)	(2,533,000)
Education						
Refurbish School Toilets	198,490	238,983	40,493	120	20	
Rewire Education Buildings	253,010	254,466	1,456	101	1	
Reducing Fire Risk	148,800	164,176	15,376	110	10	
Bro Alaw Centre Development Grant	58,843	58,971	128	100	0	
21st Century Schools - BAND A1 - Holyhead	5,728,000	1,798,984	(3,929,016)	31	(69)	(1,600,000)
21st Century Scool - Llannau	3,431,000	430,363	(3,000,637)	13	(87)	
21st Century Schools - VVP	170,000	170,000	0	100	0	
Flying Start Capital Grant	441,830	474,038	32,208	107	7	
Flying Start Capital Grant Llanfawr	5,000	4,277	(723)	86	(14)	
Flying Start Cent Holyhead VVP Grant	224,300	224,354	54	100	0	
Total	10,659,273	3,818,612	(6,840,661)	36	(64)	(1,600,000)

Service	Annual Budget (£)	Total Expenditure (£)	Total (Under)/Overspend (£)	% Annual Budget Spent	% Variance %	Underspend to be carried forward to 2016/17 (£)
Leisure						
Plas Arthur Leisure Centre Upgrade	85,000	81,755	(3,245)	96	(4)	(3,245)
Amlwch Leisure Centre Upgrade	85,000	82,191	(2,809)	97	(3)	(2,809)
Holyhead Leisure Centre Upgrade VVP Grant	70,380	92,215	21,835	131	31	
LED Lighting Leisure Centre	16,576	16,756	180	101	1	
Mayor's Chain	39,195	39,195	0	100	0	
Total	296,151	312,112	15,961	105	5	(6,054)
Economic Development						
Holyhead Bus. Inv. Fund VVP Grant	120,000	119,726	(274)	100	0	
Sites & Premises (WEFO) Phase 1	780,000	779,845	(155)	100	0	
Partnership Funding Unallocated Budget	58,000	0	(58,000)	0	(100)	(58,000)
Public Conveniences	86,000	41,228	(44,772)	48	(52)	(44,772)
Anglesey Coastal Env Project	320,000	318,658	(1,342)	100	0	
Cemaes Toilets	5,000	3,371	(1,629)	67	(33)	
Penrhos Units Upgrade VVP Grant	232,000	232,524	524	100	0	
HAWFC Extension VVP Grant	30,000	30,000	0	100	0	
Caban Kingsland VVP Grant	50,220	50,221	1	100	0	
Ynys Mon Gymnastics Club VVP 2014/15	1,440	1,439	(1)	100	0	
Active Community Development VVP Grant	86,000	86,049	49	100	0	
Kingsland Community Centre VVP Grant	69,360	69,357	(3)	100	0	
Môn CG Environmental Training VVP	70,000	69,999	(1)	100	0	
Millbank Improvements VVP	12,800	12,860	60	100	0	
Holyhead Hotspur Clubhouse VVP	19,900	19,899	(1)	100	0	
Trearddur Bay FC VVP	12,600	12,655	55	100	0	
Total	1,953,320	1,847,831	(105,489)	95	(5)	(102,772)
Highways and Transportation						
Market St Imp VVP Grant	14,700	14,701	1	100	0	
Car Parks	45,300	3,912	(41,388)	9	(91)	(41,388)
Vehicles	537,450	309,524	(227,926)	58	(42)	(224,401)
County Prudential Borrowing Initiative	2,000,000	1,970,880	(29,120)	99	(1)	(29,120)
Beaumaris Flood Alleviation Works (WG)	900,000	1,118,307	218,307	124	24	
Visitor Signage and Parking Meters VVP	8,100	8,142	42	101	1	
HGV Parking and Signage VVP	6,000	6,016	16	100	0	
LED Lighting	193,424	75,154	(118,270)	39	(61)	(118,270)
Llangefni Link Road	1,895,000	888,425	(1,006,575)	47	(53)	(1,006,575)
Active Travel Mapping	5,000	5,000	0	100	0	
SRIC 2015/16	174,000	181,145	7,145	104	4	
Road Safety Grant	191,000	200,240	9,240	105	5	
Total	5,969,974	4,781,446	(1,188,528)	80	(20)	(1,419,754)
Waste Management						
Waste Containers Compound	118,520	0	(118,520)	0	0	(118,520)
Total	118,520	0	(118,520)	0	0	(118,520)

Service	Annual Budget (£)	Total Expenditure (£)	Total (Under)/Overspend (£)	% Annual Budget Spent	% Variance %	Underspend to be carried forward to 2016/17 (£)
Property						
Building Risk Management Works	122,570	144,375	21,805	118	18	
Holyhead Fishdock	96,340	0	(96,340)	0	(100)	(96,340)
Llanbedrgoch cemetery	105,740	20,057	(85,683)	19	(81)	(85,683)
Beaumaris Pier	270,328	270,328	0	100	0	
Llanddona Cemetery	147,370	101,782	(45,588)	69	(31)	(45,588)
Smallholdings	1,450,000	1,455,114	5,114	100	0	
Total	2,192,348	1,991,656	(200,692)	91	(9)	(227,611)
Corporate						
Smarter Working-Capital	1,125,000	171,943	(953,057)	15	(85)	(953,057)
Equal Pay	106,600	106,632	32	100	0	
IT Smarter Working - Citrix	190,000	0	(190,000)	0	(100)	(190,000)
ICT Strategy Contingency	23,960	38,960	15,000	163	63	
IT BACKUP SYSTEM	150,000	50,000	(100,000)	33	(67)	(35,096)
IT MICROSOFT EXCHANGE	21,830	21,830	0	100	0	
IT 3 COMM REFRESH	50,000	50,000	0	100	0	
IT ADDITIONAL BACKUP SYSTEM	20,000	20,000	0	100	0	
IT REPLACEMENT OF 2003 SERVERS	100,000	164,889	64,889	165	65	
IT PROVISION FOR MICROSOFT & ORACLE LICENCES	15,210	1,007	(14,203)	7	(93)	
IT CMS Upgrade	15,000	14,218	(782)	95	(5)	
IT - Infrastructure Enhancement	40,000	40,000	0	100	0	
Total	1,857,600	679,479	(1,178,121)	37	(63)	(1,178,153)
Planning						
HLF	350,000	365,801	15,801	105	5	
Breakwater Park Study VVP	10,000	11,100	1,100	111	11	
Holy Island Development VVP	19,200	19,232	32	100	0	
Mkt Hall Study VVP Grant	143,300	143,325	25	100	0	
Development Fees VVP THI phase 2	47,000	47,066	66	100	0	
Total	569,500	586,524	17,024	103	3	0
Social Services						
Haulfre Refurbishment	56,000	17,242	(38,758)	31	-69	(38,758)
Total	56,000	17,242	(38,758)	31	-69	(38,758)
Total	58,264,400	43,975,385	(14,289,015)	75	-25	(7,791,184)